



# Weekly Activity Report

## *Update*

Volume 8, Number 26

December 25 - 29, 2006

### Commercial Bank Activity

#### New Bank

Cathay Interim Bank

777 North Broadway, City and County of Los Angeles

Correspondent: Maureen Young

Bingham McCutchen

Three Embarcadero Center

San Francisco, CA 94111

(415) 393-2788

Filed: 12/5/06

Approved: 12/6/06

(In connection with the merger of United Heritage Bank, New Jersey, with and into Cathay Bank, California)

Embarcadero Bank

110 West A Street, Suite 1000, San Diego, San Diego County

(619) 814-1740

(619) 595-7975 (fax)

Officers: Stephen Rippe, Chief Executive Officer & Chief Credit Officer

Maria P. Kunac, President & Chief Lending Officer

Stephen D. Cooper, Chief Financial Officer

Capitalization: \$21,065,000.00 (includes \$160,426 in net pre-opening income)

Opened: 12/18/06

**New Bank (continued)**

Pacific Alliance Bank  
8400 East Valley Boulevard, Rosemead, Los Angeles County  
(626) 773-8888  
(626) 773-8899 (fax)  
Website: [www.pacificalliancebank.com](http://www.pacificalliancebank.com)  
Officers: Robert Oehler, President & Chief Executive Officer  
Janet Ha, Executive Vice President & Chief Credit Officer  
Joe Teo, Executive Vice President & Chief Financial Officer  
Capitalization: \$16,576,860.00  
Opened: 12/27/06

Partners Bank of California  
27101 and 27201 Puerta Real, Mission Viejo, Orange County  
Correspondent : Jeffrey Rigsby  
President and Chief Executive Officer  
Community Bank Ventures  
10200 Rancho Viejo Road, Suite C  
San Juan Capistrano, CA 92675  
(949) 542-8550  
Filed: 12/29/06

**Merger**

The Summit National Bank, Atlanta, Georgia, to merge with and into United Commercial Bank, San Francisco, California  
Effectuated: 12/29/06

United Heritage Bank, Edison, New Jersey to merge with and into Cathay Bank, Los Angeles, California  
Filed: 12/28/06

**Final Order (Financial Code section 1913)**

First Vietnamese American Bank  
8990 Westminster Avenue, Westminster, Orange County  
Issued: 12/22/06

**Premium Finance Company Activity**

**New Premium Finance Company**

Farwest Premium Finance Co., Inc.  
5480 Baltimore Drive, Suite 205, La Mesa, San Diego County  
Filed: 12/26/06

**New Premium Finance Company (continued)**

Silverton Insurance Financial, Inc.  
5480 Baltimore Drive, Suite 205, La Mesa, San Diego County  
Filed: 12/26/06

**Industrial Bank Activity**

**Final Order (Financial Code section 1913)**

Silvergate Bank  
4275 Executive Square, Suite 800, La Jolla, San Diego County  
Issued: 12/22/06

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MICHAEL A. KELLEY  
Commissioner of Financial Institutions

This Update is issued as a supplement  
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to Financial Code, Section 258

